

# SPYR, INC.

## **FORM 8-K** (Current report filing)

Filed 12/22/22 for the Period Ending 12/12/22

Address	6700 WOODLANDS PARKWAY, STE. 230, #331 THE WOODLANDS, TX, 77382
Telephone	303-991-8000
CIK	0000829325
Symbol	SPYR
SIC Code	5810 - Retail-Eating and Drinking Places
Industry	Internet Services
Sector	Technology
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 12, 2022

**SPYR, INC.**

(Exact Name of Registrant as Specified in its Charter)

Nevada  
(State or other jurisdiction of  
incorporation or organization)

Commission File Number  
33-20111

75-2636283  
(I.R.S. Employer  
Identification Number)

(Address of Principal Executive Offices and Zip Code)  
**6700 Woodlands Parkway, Ste. 230, #331  
The Woodlands, TX 77382**

**(303) 991-8000**  
(Issuer's telephone number)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbols	Name of Exchange on Which Registered
NONE	SPYR	NONE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.01**

**Completion of Acquisition or Disposition of Assets.**

On December 20, 2022, the Company wound down and dissolved its wholly owned subsidiary, Applied Magix, Inc. in the State of Nevada. The remaining assets of Applied Magix were deemed not significant and did not exceed 10% of the total assets of the Company.

**Item 8.01**

**Other Information.**

On December 12, 2022, the Company and Joseph Fiore and Berkshire Capital Management Co., Inc. ("Berkshire") entered into a settlement and release of claims. In exchange for a release of claims, Mr. Fiore and Berkshire agreed to cancel and return to treasury a total of 36,272,684 common shares, representing 10.48% of the issued and outstanding shares of the Company as of December 21, 2022.

