

SPYR Technologiesâ€™™ Applied Magix Considers MVNO Business

THE WOODLANDS, Texas, April 13, 2022 (GLOBE NEWSWIRE) -- via InvestorWire -- [SPYR Inc. \(OTCQB: SPYR\)](#), dba SPYR Technologies, a technology company whose subsidiary, Applied Magix, Inc., develops and resells Apple® ecosystem compatible products in the growing multibillion-dollar IoT smart home and connected car markets, announces today it is considering entering the MVNO market with special mobile phone plans exclusively supporting iPhone users.

Mobile virtual network operators, also collectively known as MVNOs, have exploded into the mobile phone space by providing consumers with alternatives to the major carriersâ€™™ plans and offerings that are often less expensive. MVNOs are carriers that don't have their own wireless networks; instead, they piggyback off of another carrier's platform to provide cellphone coverage through their own phone plans. In essence, the MVNO concept allows everyone to potentially be a carrier. "There are a lot of great carriers out there providing mobile services, but for most of them it feels like their Apple customers are an afterthought, which is frustrating if youâ€™™re an Apple user," said Applied Magix CEO Dr. Harald Zink. "We feel that we can do better" of course, we are not just going to jump into this. We are carefully exploring and evaluating the available MVNO offerings, as well as exploring and evaluating the market space, to see what customers want. "We have various relationships that we are exploring to help us with this research of MVNO services, including some former associates that are active in the mobile phone service market," states Tim Matula, chief executive officer of SPYR Technologies. "If we decide to pursue this route, it will be fun to see MAGIX as the carrier logo displayed on our iPhones." Applied Magix doesn't discuss future products or services, even really exciting ones, but keep checking SPYR and Applied Magixâ€™™s websites and press releases for news about developments and products.

Learn more about Applied Magix by visiting <https://AppliedMagix.com>.

Investors can learn more about SPYR at <https://ir.spyr.com/>.

About SPYR Technologies

SPYR Technologies (SPYR) is a technology company which, through its subsidiary Applied Magix Inc., develops and resells Apple® ecosystem compatible products with an emphasis on the growing multibillion-dollar IoT smart home and connected car markets. SPYR continues to identify and target acquisitions that will grow its footprint in the industry and expand the products it offers consumers, including companies developing artificial intelligence (AI) and smart technology products.

About Applied Magix

Applied Magix, Inc. develops and resells Apple ecosystem compatible products in the growing multibillion-dollar IoT smart home and connected car markets.

Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements relating to our growth strategy and product development programs and any other statements that are not historical facts. Forward-looking statements are based on management's current expectations and are subject to risks and

uncertainties that could negatively affect our business, operating results, financial condition and stock price. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as required by law.

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