

# SPYR Technologiesâ€™™ Applied Magix Creates Advisory Board to Support Growth and Expansion

THE WOODLANDS, Texas, March 01, 2022 (GLOBE NEWSWIRE) -- via InvestorWire -- SPYR, Inc. dba SPYR Technologies (OTCQB: SPYR) (<https://spyr.com/>), a technology company whose subsidiary, Applied Magix, Inc., develops and resells Apple® ecosystem compatible products in the growing multibillion-dollar IoT smart home and connected car markets, announces the creation of the Applied Magix advisory board, to proactively support future growth and expansion.

â€œWeâ€™™ve spent the past year building necessary infrastructure, and now weâ€™™re creating an advisory board with an eye towards our future,â€• said Applied Magix CEO Dr. Harald Zink. â€œThe advisory board will assist us with upcoming challenges by allowing consultation with individuals possessing a wealth of experience and knowledge, which will prove invaluable to our success and continued growth.â€•

â€œThe advisory board concept will be of great help entering the coming phase of market share and revenue growth, especially as we further expand marketing and product development,â€• said SPYR CEO Tim Matula. â€œSPYR is looking forward to working with such distinguished and experienced executives who we have identified as potential members of the Applied Magix advisory board.â€•

As they are announced, the Applied Magix advisor board members will be introduced on the Applied Magix website.

## About SPYR Technologies

SPYR Technologies (SPYR) is a technology company which, through its subsidiary Applied Magix Inc., develops and resells Apple® ecosystem compatible products with an emphasis on the growing multibillion-dollar IoT smart home and connected car markets. SPYR continues to identify and target acquisitions that will grow its footprint in the industry and expand the products it offers consumers, including companies developing artificial intelligence (AI) and smart technology products.

Investors can learn more about SPYR and AppliedMagix at: <https://ir.spyr.com/>.

## Forward-Looking Statements

This press release may contain â€œforward-looking statementsâ€• within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements relating to our growth strategy and product development programs and any other statements that are not historical facts. Forward-looking statements are based on managementâ€™™s current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition and stock price. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as required by law.

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